

STRATHFIELD MUNICIPAL COUNCIL

PUBLIC NOTICE – PRESENTATION OF FINANCIAL STATEMENTS

AS PER SECTION 418 (3) OF THE LOCAL GOVERNMENT ACT.

In accordance with Section 418 (3) of the Local Government Act, 1993, Strathfield Municipal Council advises that an Ordinary Council Meeting will be held on Tuesday 7 February 2023 where Council will receive a public presentation of the Audited Financial Statements and the Auditor's Reports from NSW Audit Office for the financial year ending 30 June 2022.

A summary of the Financial Statements is provided below:	2022 (\$'000)	2021 (\$'000)
Income Statement		
Total Income from Continuing Operations	52,323	48,039
Total Expenses from Continuing Operations	50,571	48,363
Operating Result from Continuing Operations	1,752	(324)
Net Operating Result for the year	1,752	(324)
Net Operating Result before Grants & Contributions provided for Capital Purposes	(5,736)	(5,523)
Statement of Financial Position		
Total Current Assets	26,605	43,992
Total Current Liabilities	(27,939)	(24,488)
Total Non-Current Assets	537,048	477,125
Total Non-Current Liabilities	(216)	(226)
Total Equity	535,498	496,404
Other Financial Information		
Unrestricted Current Ratio (times)	2.97x	3.32x
Operating Performance Ratio (%)	(8.02)%	(8.71)%
Debt Service Cover Ratio (times)	0.00x	0.00x
Rates & Annual Charges Outstanding Ratio (%)	4.39%	5.08%
Own source operating revenue ratio (%)	79.17%	83.48%
Cash expense cover ratio (months)	13.37 months	13.21 months

The Statements will be tabled at the meeting of Council to be held on 7 February 2023 where the public are invited to attend. You can make submissions to Council regarding the [Audited Financial Statements](#) or the [Auditor's Report](#). Submissions must be lodged with Council by 14 February 2023. Submissions can be lodged in writing or by emailing council@strathfield.nsw.gov.au



Copies of the audited Financial Statements and the Auditor's Reports are available on Council's website, at **Customer Service** at 65 Homebush Rd Strathfield or **Strathfield Library** at 65-67 Rochester St Homebush.